

Are you ready?

T1

Is starting a business really for you, and are you prepared for the challenges it brings?

The day-to-day reality check

- Personal sacrifice
- Financial insecurity
- Loss of company perks
- Pressure on close relationships
- Isolation

Business skills check

- Financial management
- Product development
- People management
- Business planning
- Marketing skills
- Customer/supplier relationship management
- Communications
- Quality control
- Time management
- Sales skills

The entrepreneurial quality check

- Self-confidence
- Self-determination
- Being a self-starter
- Judgment
- Commitment
- Perseverance
- Initiative

Is it really for you?

- I have commitment
- I have personal drive
- I know when I need advice
- I can take advice
- I get on with people
- I can negotiate
- I am organised
- I am enthusiastic
- I have specific aims and objectives
- I am aware of the risks
- I have the support of my family
- I can put in as many hours as it takes to succeed
- I can put in as much effort as it takes to succeed
- I learn from mistakes
- I cope with stress
- I am in good health
- I don't give up when the going gets tough
- I have patience
- I can delegate when appropriate